

South Indian River Water Control District FY2026-2027 Preliminary Budget

July 16, 2026

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Changes from the June 2026 Budget Workshop

- **Water Control – East Basin** – Utilize existing Fund Balance of \$242,557
 - Fund balance to be used to offset increase in Palm Beach Country Estate's Canal C Phase II assessment
- **Water Control – West Basin** - \$163,000 transfer to Grant Matching Fund
 - Grant matching fund was utilized for the Natural Resources Conservation Service project in Fiscal Year 25-26 and is proposed to be used for the Loxahatchee River Preservation Initiative projects in Fiscal Year 26-27 on West Basin projects.
- **Canal C Realignment Phase II** – Received bids from 10 different contractors with the lowest bid being \$444,058. This is significantly less than the \$2.5 million that we estimated for the budget workshop.
 - No new debt required to be issued for this project based on low bid.
 - One-time assessment will be levied to Palm Beach Country Estates landowners for this project.
- **2015 Water Distribution System Bonds Debt Service** – Utilize existing Fund Balance of \$178,276
 - The District received hookup fees in the past resulting in excess fund balance \$534,857. This will be amortized over the remaining three (3) years of assessments to reduce the assessments to benefited landowners.
- **Road Maintenance Palm Beach Country Estates & Jupiter Farms** - \$200,000 will be transferred to Road Capital Projects Funds from each of the road maintenance funds for future road resurfacing projects.

Jupiter Farms Assessments

	2025/2026 Budget Rate	2026/2027 Budget Rate	Quantity	Assessment Type	2025/2026 Assessment (Rounded)	2026/2027 Assessment (Rounded)	% of Total Assessment	Increase from Prior Year Budget
Jupiter Farms Assessments:								
West Basin-Water Control Maintenance	\$ 240	\$ 264	1.25	Acres	\$ 300	\$ 330	48%	\$ 30
Jupiter Farms - Road Maintenance	\$ 202	\$ 325	1	Parcel	\$ 202	\$ 325	47%	\$ 123
Equipment Renewal & Replacement Fund	\$ 33	\$ 31	1	Parcel	\$ 33	\$ 31	5%	\$ (2)
Total Assessment					\$ 535	\$ 686	100%	\$ 151

Palm Beach Country Estates Assessments

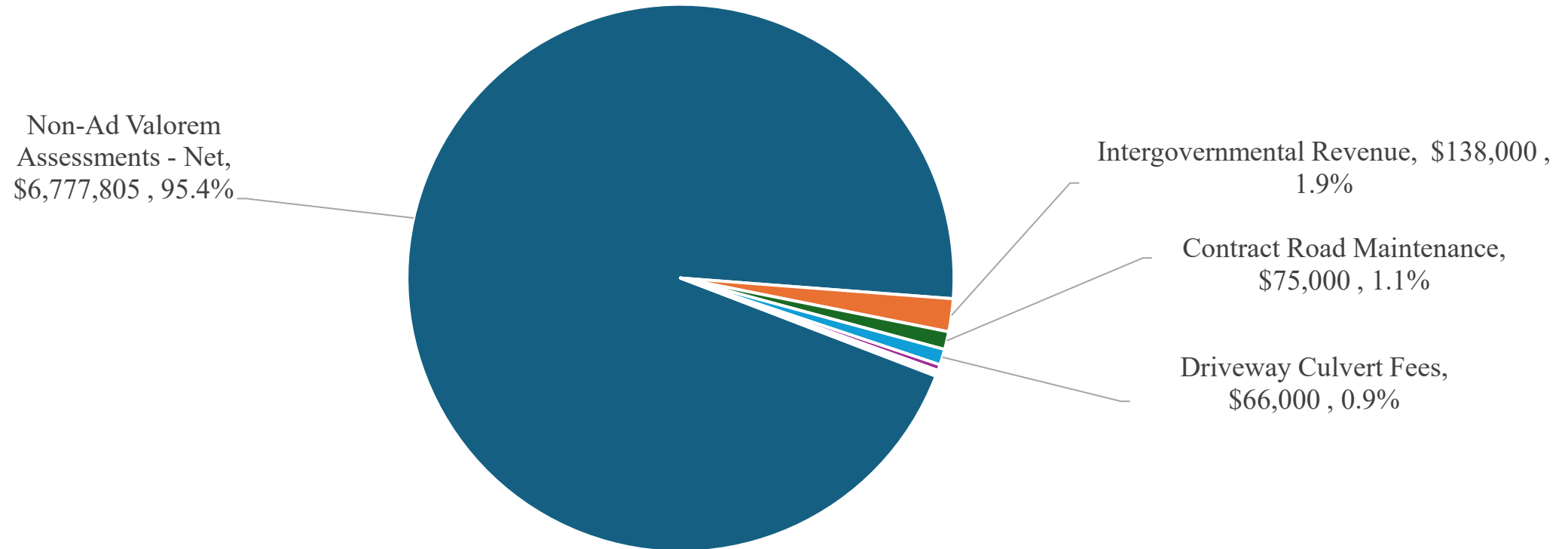
	2025/2026 Budget Rate	2026/2027 Budget Rate	Quantity	Assessment Type	2025/2026 Assessment (Rounded)	2026/2027 Assessment (Rounded)	% of Total Assessment	Increase from Prior Year Budget
Palm Beach Country Estate Assessments:								
East Basin - Water Control Maintenance	\$ 360	\$ 267	1.15	Acres	\$ 414	\$ 307	18%	\$ (107)
Road Maintenance	\$ 269	\$ 454	1	Parcel	\$ 269	\$ 454	26%	\$ 185
Park Maintenance	\$ 15	\$ 21	1	Parcel	\$ 15	\$ 21	1%	\$ 6
Canal E	\$ 22	\$ -	1.15	Acres	\$ 25	\$ -	0%	\$ (25)
Equipment Renewal & Replacement Fund	\$ 33	\$ 31	1	Parcel	\$ 33	\$ 31	2%	\$ (2)
2015 Water Distribution System Bonds	\$ 664	\$ 613	1	Parcel	\$ 664	\$ 613	36%	\$ (51)
2026 Canal C Realignment Project	\$ -	\$ 260	1.15	Acres	\$ -	\$ 299	17%	\$ 299
Total Assessment					\$ 1,420	\$ 1,725	100%	\$ 305

Egret Landing & Jupiter Commerce Park Assessments

	2025/2026 Budget Rate	2026/2027 Budget Rate	Quantity	Assessment Type	2025/2026 Assessment (Rounded)	2026/2027 Assessment (Rounded)	% of Total Assessment	Increase from Prior Year Budget
Egret Landing Assessments:								
East Basin - Water Control Maintenance	\$ 414	\$ 267	1	ERU Acre	\$ 414	\$ 267	78%	\$ (147)
Equipment Renewal & Replacement Fund	\$ 13	\$ 31	1	ERU Parcel	\$ 13	\$ 31	9%	\$ 18
Water Control Infrastructure Projects	\$ -	\$ 43	1	ERU Acre	\$ -	\$ 43	13%	\$ 43
Total Assessment					\$ 427	\$ 341	100%	\$ (86)
Jupiter Commerce Park Assessments:								
East Basin - Water Control Maintenance	\$ 414	\$ 267	1	ERU Acre	\$ 414	\$ 267	78%	\$ (147)
Equipment Renewal & Replacement Fund	\$ 11	\$ 31	1	ERU Parcel	\$ 11	\$ 31	9%	\$ 20
Water Control Infrastructure Projects	\$ -	\$ 43	1	ERU Acre	\$ -	\$ 43	13%	\$ 43
Total Assessment					\$ 425	\$ 341	100%	\$ (84)

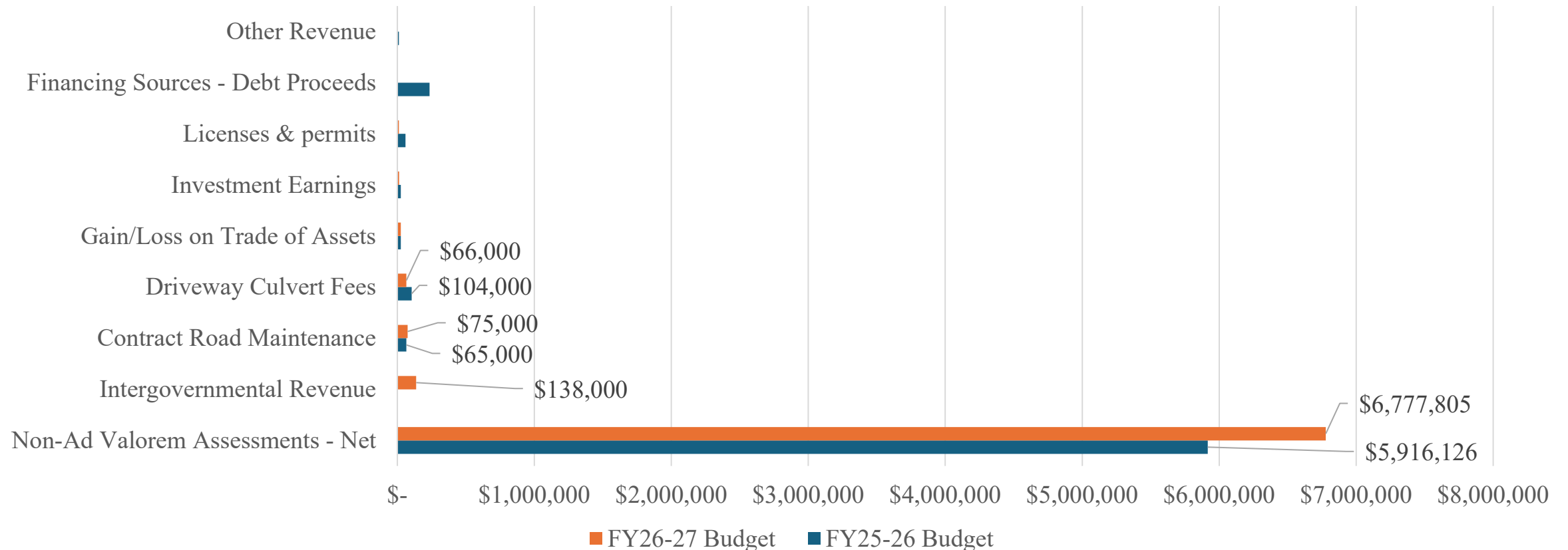
Revenue & Other Financing Sources

Fiscal Year26-27 Budgeted Revenue & Other Financing Sources

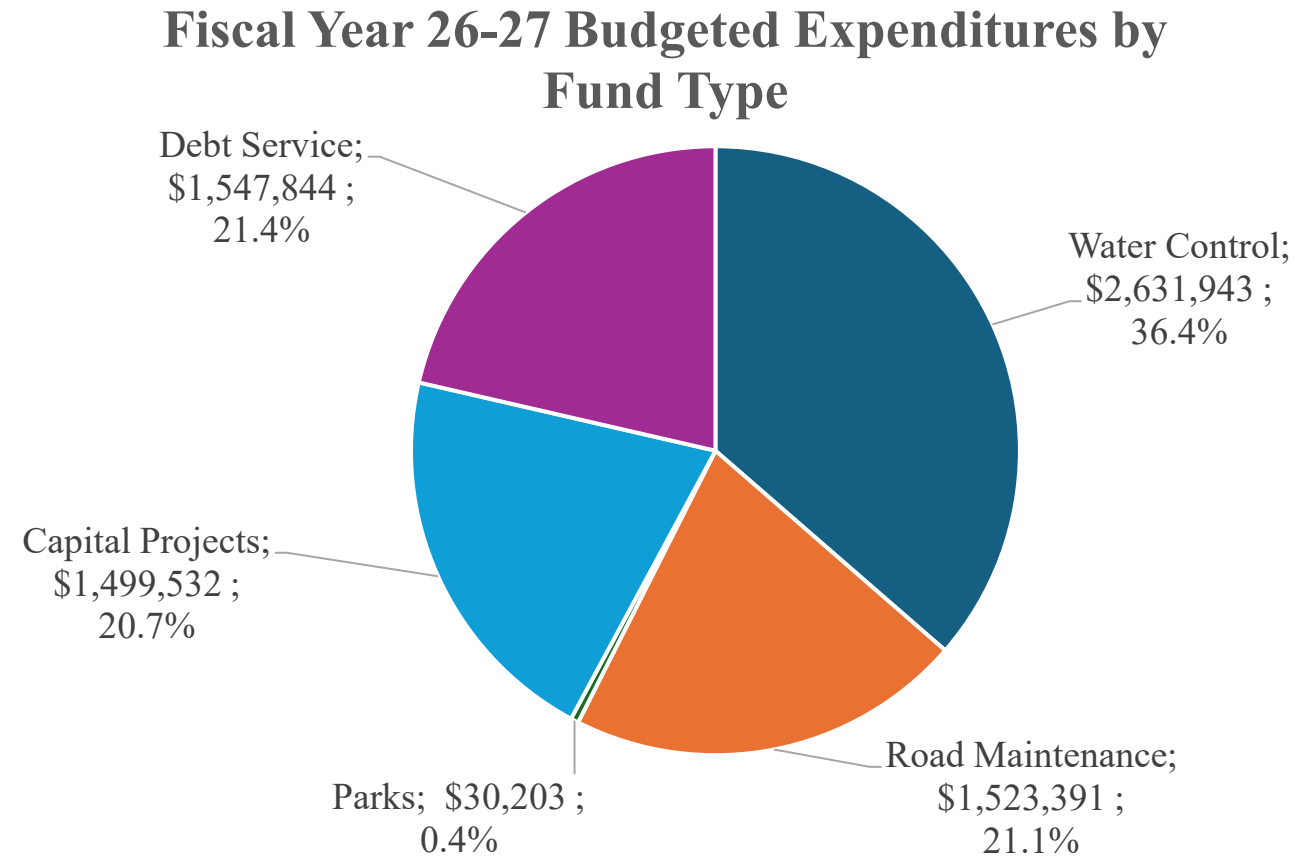


Revenue & Other Financing Sources (2)

Revenue Budget Comparison

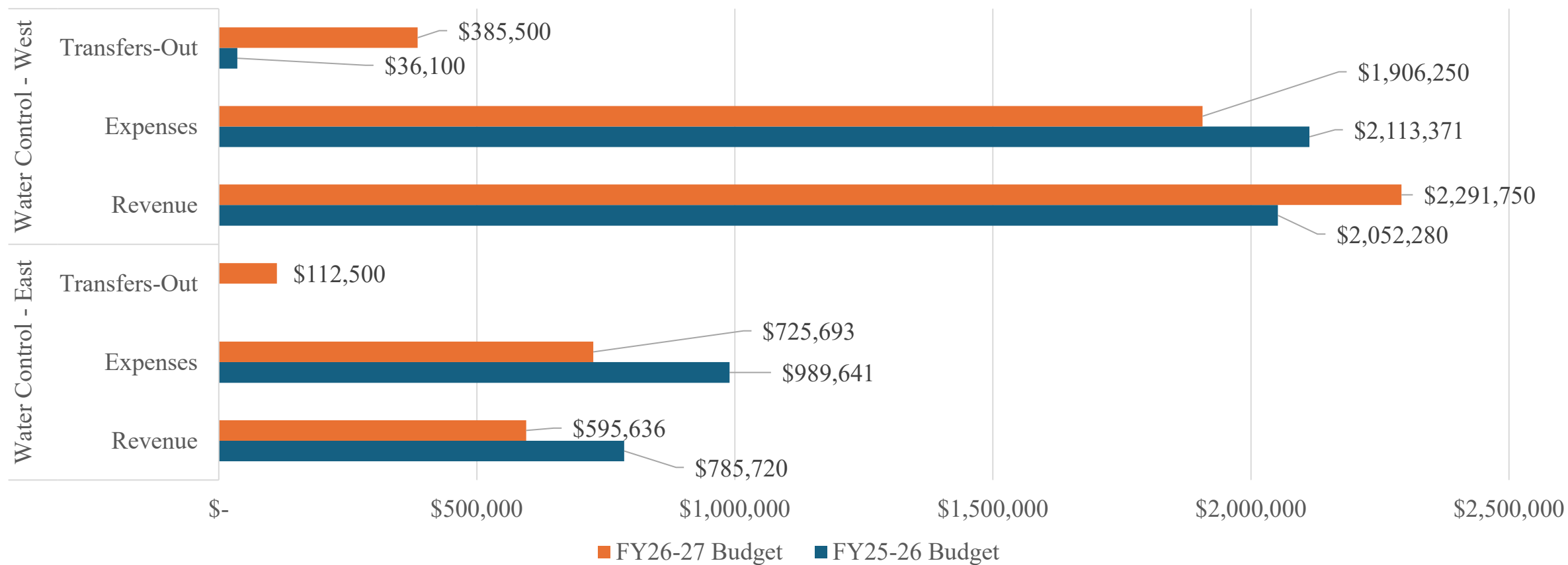


Expenditures & Other Financing Uses



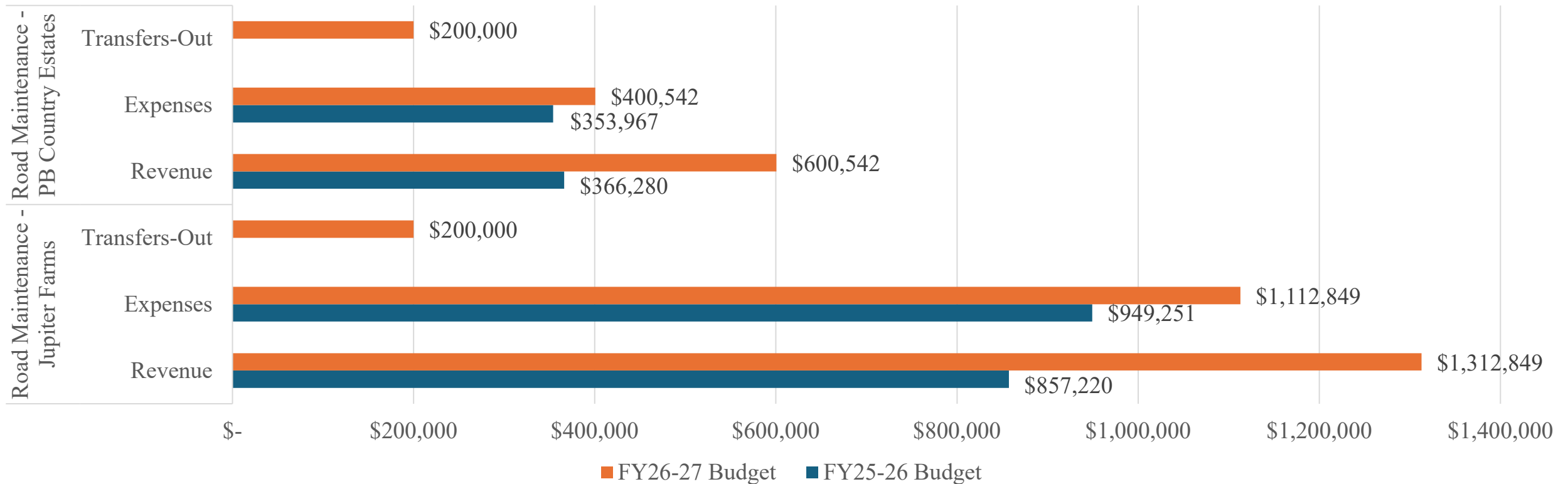
Water Control Maintenance Funds

Water Control Funds Comparison

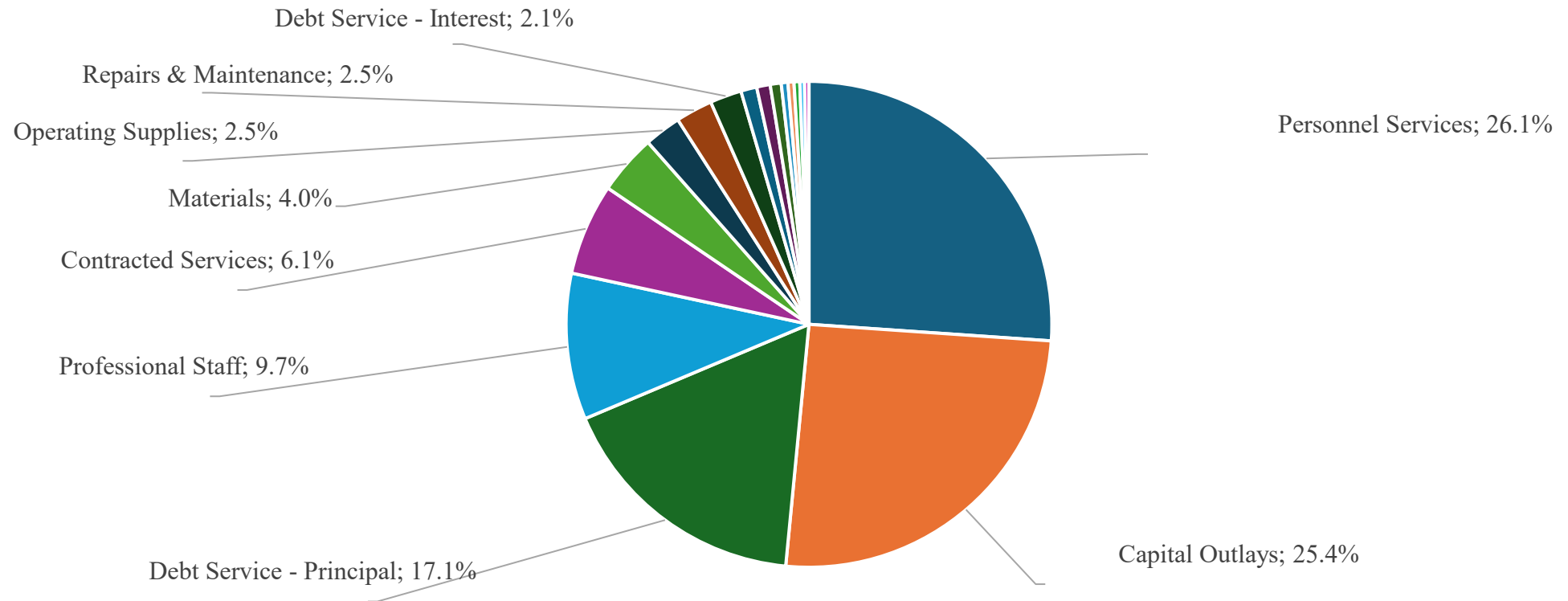


Road Maintenance Funds

Road Maintenance Funds Comparison



Fiscal Year 26-27 Budgeted Expenditures

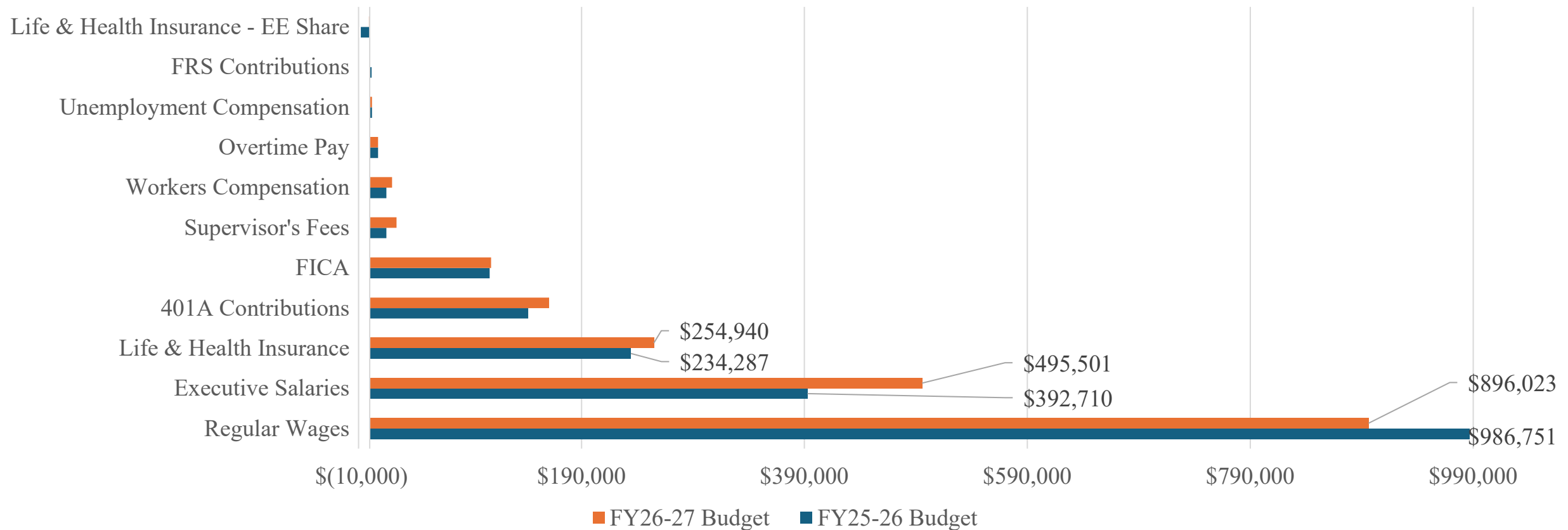


Fiscal Year 26-27 Capital Outlays

Fund #	Fund Name	Project Name	9.30.2027 Budget
321	Road Capital Projects - JF	1 Mile of Road Resurfacing	420,000
350	Water Control Projects - JF	Water Control Gate 2 - Maintenance	25,000
350	Water Control Projects - JF	Water Control Gate 3 - Maintenance	25,000
350	Water Control Projects - JF	Water Control Gate 4- Maintenance	25,000
350	Water Control Projects - JF	Water Control Gate 5 - Maintenance	25,000
350	Water Control Projects - JF	Water Control Gate 14 - Maintenance	25,000
350	Water Control Projects - JF	Water Control Plan Update	37,500
350	Water Control Projects - JF	Canal 6 Easement	60,000
351	LRPI Grant - JF	Canal Survey	25,000
351	LRPI Grant - JF	Invasive Tree Removal	226,000
371	Canal C Realignment - PBCE	Canal C Realignment Phase II	488,465
372	Water Control Projects - PBCE	Water Control Plan Update	12,500
372	Water Control Projects - PBCE	Bridge Repair Services - C-18 Canal Bridge (Reese Bridge)	50,000
372	Water Control Projects - PBCE	Bridge Repair Services - 154th Road Bridge	50,000
501	Building and Equipment Fund	2024 John Deere 620G Motor Grader (P+I)	82,708
501	Building and Equipment Fund	2024 Chevrolet Silverado 2500 (P+I)	19,992
501	Building and Equipment Fund	2026 International Dump Truck (P+I)	47,232
501	Building and Equipment Fund	2025 Hyundai Excavator with Attachments (P+I)	84,275
501	Building and Equipment Fund	2026 International Dump Truck (P+I)	47,213
501	Building and Equipment Fund	2026 Chevrolet Silverado 3500 (P+I)	24,524
501	Building and Equipment Fund	2027 Chevrolet Silverado 2500 4wd Diesel (P+I)	24,865
501	Building and Equipment Fund	2027 Chevrolet Silverado 2500 4wd Diesel (P+I)	24,865
501	Building and Equipment Fund	Building #1 Additional Office Space	50,000
501	Building and Equipment Fund	Building #1 Bay #2 Garage Door Replacement	10,000
501	Building and Equipment Fund	Building #2 Roof Repair	10,000
Total Capital Outlays			<u>\$ 1,920,139</u>

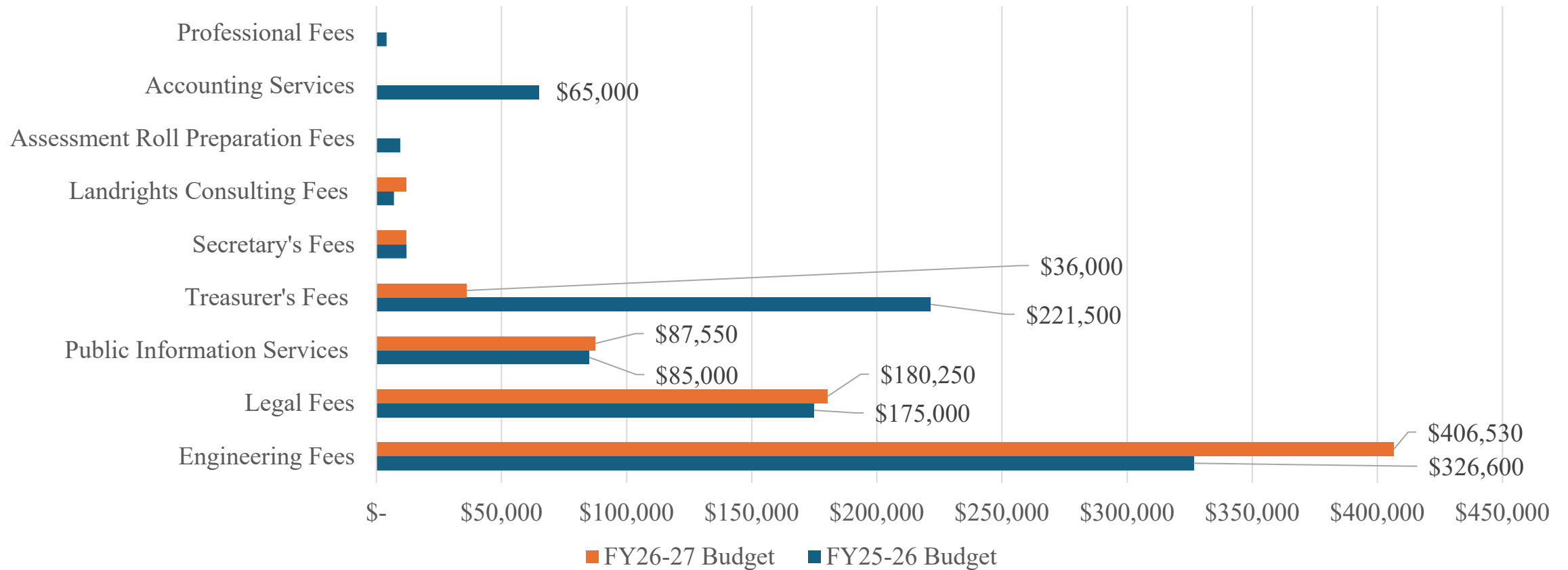
Personnel Services

Personnel Services Budget Comparison



Professional Staff

Professional Staff Budget Comparison



Debt Schedule

Fund #	Fund Name	Principal Balance 9/30/26	New Debt Issuance	Principal Repayments 2026/2027	Principal Balance 9/30/27	Maturity Fiscal Year
230	2015 Palm Beach Country Estates Water Distribution System Bonds	\$ 4,990,000	\$ -	\$ (945,000)	\$ 4,045,000	2031
255	2007 Series A Open-Graded Emulsified Mix Road Improvement Note	229,391	-	(229,391)	-	2027
265	2011 Road Improvement Note (16th Plan of Improvement)	-	-	-	-	2026
266	2013 Road Improvement Note (17th Plan of Improvement)	-	-	-	-	2025
268	2016 Road Improvement Note (18th Plan of Improvement)	-	-	-	-	2026
269	2018 Road Improvement Note (19th Plan of Improvement)	242,320	-	(118,220)	124,100	2028
	Total	\$5,461,711	\$ -	\$ (1,292,611)	\$ 4,169,100	

Budgeted Transfers

Fund Code	Fund Title	Transfers-In	Transfers-Out	Reason for Transfer
110	Water Control - East	\$ -	\$ 112,500	\$112,500 to PBCE Water Control Projects: \$100,000 for Bridge Repairs \$12,500 for Water Control Plan Update
120	Water Control - West	-	385,500	\$222,500 to JF Water Control Projects for the projects below: \$125,000 for Water Control Gates \$37,500 for Water Control Plan Update \$60,000 for Canal 6 Easement \$163,000 to replenish the Grant Matching Fund.
140	Road Maintenance - PB Country Estates	-	200,000	\$200,000 to replenish Road Capital Projects - PBCE
160	Road Maintenance - Jupiter Farms	-	200,000	\$200,000 to replenish Road Capital Projects - JF
310	Renewal & Replacement Capital Project Fund	163,000	113,000	\$113,000 to JF LRPI Improvements DEP Grant Fund for the District match for the two LRPI grants. \$163,000 to replenish the Renewal & Replacement (Grant Matching Fund) - \$113,000 for the LRPI grant and \$50,000 for the \$50,000 engineering costs that were not covered by the NRCS grant in FY25-26.
315	Road Resurfacing Renewal & Replacement	-	821,453	Transfers to create two new Road Capital Projects Funds for PBCE and JF. Split the remaining Fund Balance 25% PBCE/ 75% JF
320	Road Capital Projects - PBCE	405,363	-	Transfer from Fund 315.
321	Road Capital Projects - JF	816,090	-	Transfer from Fund 315.
350	Jupiter Farms Water Control Projects	222,500	-	Transfer from Fund 120 Water Control - West
351	JF LRPI Improvements DEP Grant	113,000	-	Transfer from Fund 310 Renewal & Replacement Capital Project Fund
370	PBCE Water Control Project Canal E	-	4,630	Transfer of remaining Canal E Fund Balance to PBCE Water Control Projects Fund
500	Internal Service Fund	-	200,000	Transfer to Building and Equipment Fund to fund capital purchases.
501	Building & Equipment Repair & Replacement-ISF	200,000	-	Transfer from Fund 500.
372	PBCE Water Control Projects	117,130	-	Transfer from Fund 110 and 370.
Grand Total		\$ 2,037,083	\$ 2,037,083	